



PUNJAB INFOTECH Announces e-Auction

Auction of Commercial SCOs / Double Storey Shops (DSS) & Industrial plot at Mohali

Punjab Infotech brings to you a mega opportunity to bid for Prime Industrial / Commercial sites at Mohali, Punjab



e-AUCTION of Industrial Plot (on Lease hold basis) and Commercial Sites (on Free Hold basis) at Mohali

e-Auction

e-auction portal

**BEGINS ON 10-10-2019 at 10:00am
CONCLUDES ON 21-10-2019 at 3:00 pm**



<http://pbindustries.gov.in>

Industrial Plots at Mohali

Site	Plot No.	Dimensions	Area in Sq. Yd.	Reserve price per Sq. Yd.	Eligibility fee
Sector 67	ITC - 10	150' x 260'	4333.33	Rs 16,500/-	Rs 14,30,000

Commercial sites at Industrial Area Phase VIII (Sector 72) Mohali

Site	Plot No.	Dimensions	Area in Sq. Yd.	Reserve price per Sq. Yd.	Eligibility fee
DSS	09	12' X 33'	44	2,10,000	1,84,800
DSS	10	12' X 33'	44	2,10,000	1,84,800
DSS	11	12' X 33'	44	2,10,000	1,84,800
DSS	12	12' X 33'	44	2,10,000	1,84,800
DSS	13	12' X 33'	44	2,10,000	1,84,800
DSS	14	12' X 33'	44	2,10,000	1,84,800
SCO	17	16'-6" X 49'-6"	90.75	3,14,050	5,70,000
SCO	18	16'-6" X 49'-6"	90.75	3,14,050	5,70,000
SCO	19	16'-6" X 49'-6"	90.75	3,14,050	5,70,000
SCO	20	16'-6" X 49'-6"	90.75	3,14,050	5,70,000

Guidelines for e-Auction

- Detailed terms & Conditions are available at <https://pbindustries.gov.in> www.punjabinfotech.in and www.psiec.punjab.gov.in
- Bidders are required to enroll at <https://pbindustries.gov.in> from 10am on 10-10-2019 to 3:00pm 18-10-2019. The bidders will be required to choose a unique username and assign a password for their accounts.
- The Bidders are advised to use a proper high data Network Connection. Punjab Infotech will not be responsible for any network failure or lapse on their part.
- Any corrigendum pertaining to any of the properties offered or any intimation regarding extension of e-auction shall be announced on www.psiec.punjab.gov.in and www.pbindustries.gov.in

For Technical Assistance : -

Tel : +91 6284999031, +91 6284999032
Email ID : eauctions.psiec@yahoo.com

For Further Details you may contact
**PUNJAB INFORMATION & COMMUNICATION
TECHNOLOGY CORPORATION LTD.
(Punjab Infotech)**

18, Himalaya Marg, Udyog Bhawan, Sector 17 Chandigarh
Tel: +91 172 5256400-401 Fax : +91 172 2702423
Email ID : contact@punjabinfotech.in
Website : www.punjabinfotech.in

DETAILS OF INDUSTRIAL & COMMERCIAL PLOTS FOR AUCTION-October-2019

Sr. No.	IFP / IT Park	Type	Plot No.	Corner Plot (Y/N)	Dimensions (in feet)	Area	Area Unit	Permissible Industry	Reserve Price Per Sq. Yd. (in Rs.)	Total Reserve Price (in Rs.)	Eligibility Fee (in Rs.)
Industrial Plot											
1	Sector-67 Mohali	Ind. Plot	ITC-10	No	150' x 260'	4333.33	sq yd	IT/Ites	16,500/-	7,14,99,945/-	14,30,000/-
Commercial Sites											
1	Ind Area Ph-VIII, Mohali	Double Story Shop	DSS-09	NO	12' X 33'	44	sq yd	General Trade	2,10,000/-	92,40,000/-	1,84,800/-
2	Ind Area Ph-VIII, Mohali	Double Story Shop	DSS-10	NO	12' X 33'	44	sq yd	General Trade	2,10,000/-	92,40,000/-	1,84,800/-
3	Ind Area Ph-VIII, Mohali	Double Story Shop	DSS-11	NO	12' X 33'	44	sq yd	General Trade	2,10,000/-	92,40,000/-	1,84,800/-
4	Ind Area Ph-VIII, Mohali	Double Story Shop	DSS-12	NO	12' X 33'	44	sq yd	General Trade	2,10,000/-	92,40,000/-	1,84,800/-
5	Ind Area Ph-VIII, Mohali	Double Story Shop	DSS-13	NO	12' X 33'	44	sq yd	General Trade	2,10,000/-	92,40,000/-	1,84,800/-
6	Ind Area Ph-VIII, Mohali	Double Story Shop	DSS-14	NO	12' X 33'	44	sq yd	General Trade	2,10,000/-	92,40,000/-	1,84,800/-
7	Ind Area Ph-VIII, Mohali	SCO	SCO-17	NO	16'-6" X 49'-6"	90.75	sq yd	General Trade	3,14,050/-	2,85,00,000/-	5,70,000/-
8	Ind Area Ph-VIII, Mohali	SCO	SCO-18	NO	16'-6" X 49'-6"	90.75	sq yd	General Trade	3,14,050/-	2,85,00,000/-	5,70,000/-
9	Ind Area Ph-VIII, Mohali	SCO	SCO-19	NO	16'-6" X 49'-6"	90.75	sq yd	General Trade	3,14,050/-	2,85,00,000/-	5,70,000/-
10	Ind Area Ph-VIII, Mohali	SCO	SCO-20	NO	16'-6" X 49'-6"	90.75	sq yd	General Trade	3,14,050/-	2,85,00,000/-	5,70,000/-

TERMS AND CONDITIONS OF AUCTION OF INDUSTRIAL PLOTS IN DIFFERENT FOCAL POINTS DEVELOPED BY PUNJAB INFORMATION & COMMUNICATION TECHNOLOGY CORPORATION LIMITED.

1. ELIGIBILITY FOR PARTICIPATION

- 1.1 Any person legally competent to enter into a contract will be eligible to participate in the auction.
- 1.2 The Competent Authority of Punjab Infotech shall reserve to itself the right to accept any bid or reject any bid or withdraw any or all sites from auction or cancel / postpone the e-auction, without assigning any reason thereof.
- 1.3 In the event of default or breach or non-compliance of any of the terms and conditions as indicated or for furnishing any wrong or incorrect information at the time of auction or etc. the Competent Authority shall have the right to cancel the bid and forfeit whole or any part of the amount paid by the bidder.
- 1.4 The guidelines for participation in e-auction are available at <http://puda.e-auctions.in>

2. ELIGIBILITY FEE

- 2.1 The intending bidders are required to deposit refundable/adjustable eligibility fee mentioned in the advertisement, which shall be paid online in advance through the e-auction portal and shall be fully refundable/adjustable. Eligibility fee shall be 2% of the total reserve price.
- 2.2 **A bidder shall become eligible to participate in plots/ sites under an event after depositing the requisite eligibility fee. At any given time, a bidder can be the highest (H1) bidder for only one plot / site under an event.**

3. AT FALL OF HAMMER

- 3.1 Highest bidder in the E-auction process shall be declared as a successful applicant followed by issuance of Regular Allotment Letter by Punjab Infotech, containing terms & conditions after receipt of 10% of the total bid amount.
- 3.2 The successful applicant in the e-auction process shall have to deposit earnest Money equivalent to 10% of total bid amount after adjusting eligibility fee paid as mentioned above at Sr. No. 2 payable online or through bank draft in favour "Punjab Information & Communication Technology Corporation Limited" payable at Chandigarh plus 2% cancer cess extra of total Bid Amount within a maximum of 3 days of bid acceptance.
- 3.3 **In case, single bid is received for a particular site, the same would be withdrawn.**
- 3.4 In case single bid is received for a particular plot/site, the same would be put to re-auction. In an eventuality, single bid is again received against the said particular plot/ site, single bid would be accepted for the purpose of allotment of plot.

4. PAYMENT OF BALANCE AMOUNT:

The balance price shall be payable as follows along with applicable interest:-

- (i) Down Payment–30% of bid amount payable within 30 days of allotment

- (ii) Balance Payment – 60% of bid amount payable in 6 half yearly equated installments along with applicable interest

OR

In lump sum (without interest) within 60 days of allotment. 10% rebate on balance 60% of bid amount shall be permissible in case of lump sum payment.

5. GENERAL TERMS AND CONDITIONS:

- 5.1 The bid shall be given in Rupees per. sq. yd.
- 5.2 Once the bid is placed, the Bidder shall not be permitted to withdraw or surrender his/her bid on any ground, and in case he does so, the eligibility fee deposited by him/her shall stand forfeited in full.
- 5.3 In case the highest bid is not accepted by the Authorized Officer due to any reason whatsoever, the eligibility fee shall be refunded in full.
- 5.4 **MD, Punjab Infotech**, or any other officer authorized by him reserves the right to accept or reject the highest bid or withdraw the site from the auction without assigning any reason even if the bid is higher than the reserve price. The acceptance of the final bid by the Authorized Officer shall be subject to the approval by MD, Punjab Infotech.

6. FINANCIAL CONDITIONS

- 6.1 In no case a bid less than the reserve price shall be accepted.
- 6.2 The exact size of the site and its dimensions are subject to variation as per actual measurement the time of delivery of possession of the Site. In case actual area exceeds the area offered, the allottee would be required to deposit the additional price for the excess area proportionately as per bid price. In case of reduction in area, the allotment price will be proportionately reduced from the day of allotment and money received shall be adjusted or refunded.
- 6.3 All other applicable charges promulgated by Government or any Statutory Authority or Local Government, shall be over and above the bid price.
- 6.4 Cancer Cess @2% shall be applicable extra on total bid price.
- 6.5 The online payment deposited towards eligibility fee of the unsuccessful bidder shall be returned.
- 6.6 In case, the bidder deposits amount equivalent to 10% of bid price and thereafter he refuses to accept the bid, the amount already deposited by him shall be forfeited.

7. APPLICABLE BUILDING BYE LAWS

- 7.1 The Building Bye Laws of the concerned applicable Authority as amended from time to time will be applicable on the properties disposed. The allottee shall be allowed to undertake construction after getting the Building Plans approved from the concerned Authority as under:
- (i) Concerned Municipal body under Department of Local Govt. for the areas falling under their respective jurisdiction.

- (ii) Concerned Authority of Department of Housing & Urban Development, Govt. of Punjab, for the areas falling beyond the municipal limits.

7.2 No fragmentation/Sub-division of the site shall be allowed.

8. PROJECT IMPLEMENTATION:

- 8.1 The Site is offered on "as is where is" basis and Punjab Infotech will not be responsible for leveling the site or removing the structures, if any thereon.
- 8.2 After an applicant is declared successful in the bidding process, **Punjab Infotech** shall issue a Regular Allotment Letter with detailed terms and conditions. The allottee shall be required to bring the unit into production within 3 years from the date of allotment.
- 8.3 That the Building Plan shall be got approved from the concerned Authority and Construction started within 12 months of issue of Allotment Letter, failing which the Earnest Money @ 10% shall be forfeited and plot resumed.
- 8.4 In case of breach of any condition (s) of allotment or of regulations or non payment of any amount due together with the penalty, the site or building, as the case may be , shall be liable to be resumed as per applicable policy.
- 8.5 In case of any dispute or differences arising out of the terms and conditions of auction or allotment letter, the same shall be referred to Principal Secretary, Deptt. of Industries & Commerce). The decision of **Principal Secretary, Department. of Industries and Commerce**, in this regard will be final and binding on all the parties.

TERMS AND CONDITIONS OF AUCTION OF COMMERCIAL SITES IN DIFFERENT FOCALPOINTS DEVELOPED BY PUNJAB INFORMATION & COMMUNICATION TECHNOLOGY CORPORATION LIMITED.

1. ELIGIBILITY FOR PARTICIPATION

- 1.1 Any person legally competent to enter into a contract will be eligible to participate in the auction.
- 1.2 The Competent Authority of Punjab Infotech shall re sites from auction or cancel / postpone the e-auction, without assigning any reason thereof.
- 1.3 In the event of default or breach or non-compliance of any of the terms and conditions as indicated or for furnishing any wrong or incorrect information at the time of auction or etc. the Competent Authority shall have the right to cancel the bid and forfeit whole or any part of the amount paid by the bidder.
- 1.4 The guidelines for participation in e-auction are available at <http://puda.e-auctions.in>

2. ELIGIBILITY FEE

- 2.1 The intending bidders are required to deposit refundable/adjustable eligibility fee mentioned in the advertisement, which shall be paid online in advance through the e-auction portal and shall be fully refundable/adjustable. Eligibility fee shall be 2% of the total reserve price.
- 2.2 A bidder shall become eligible to participate in plots/ sites under an event after depositing the requisite eligibility fee. At any given time, a bidder can be the highest (H1) bidder for only one plot / site under an event.

3. AT FALL OF HAMMER

- 3.1 Highest bidder in the E-auction process shall be declared as a successful applicant followed by issuance of Regular Allotment Letter by Punjab Infotech, containing terms & conditions after receipt of 10% of the total bid amount.
- 3.2 The successful applicant in the e-auction process shall have to deposit Earnest Money equivalent to 10% of total bid amount after adjusting eligibility fee paid as mentioned above at Sr.No.2 payable online or through bank draft in favour of "Punjab Information & Communication Technology Corporation Limited payable at Chandigarh plus 2% cancer cess extra of total Bid Amount within a maximum of 3 days of bid acceptance.
- 3.3 In case, single bid is received for a particular site, the same would be withdrawn.

4. PAYMENT OF BALANCE AMOUNT:

The balance bid price shall be payable as follows along with applicable interest:-

- (i) Down Payment – 15% of bid amount payable within 30 days of allotment
- (ii) Balance Payment – 75% of bid amount payable in 5 yearly equated installments along with applicable interest

OR

In lumpsum (without interest) within 60 days from the date of issue of allotment.

5. GENERAL TERMS AND CONDITIONS:

- 5.1 The bid shall be given in Rupees per.sq.yd.
- 5.2 Once the bid is placed, the Bidder shall not be permitted to withdraw or surrender his/her bid on any ground, and in case he does so, the eligibility fee deposited by him/her shall stand forfeited in full.
- 5.3 In case the highest bid is not accepted by the Authorized Officer due to any reason whatsoever, the eligibility fee shall be refunded in full.
- 5.4 MD, Punjab Infotech, or any other officer authorized by him reserves the right to accept or reject the highest bid or withdraw the site from the auction without assigning any reason even if the bid is higher than the reserve price. The acceptance of the final bid by the Authorized Officer shall be subject to the approval by MD, Punjab Infotech.

6. FINANCIAL CONDITIONS

- 6.1 In no case, a bid less than the reserve price shall be accepted.
- 6.2 The exact size of the site and its dimensions are subject to variation as per actual measurement at the time of delivery of possession of the Site. In case actual area exceeds the area offered, the allottee would be required to deposit the additional price for the excess area proportionately as per bid price. In case of reduction in area, the allotment price will be proportionately reduced from the date of allotment and money received shall be adjusted or refunded.
- 6.3 The online payment deposited towards eligibility fee of the unsuccessful bidder shall be returned.
- 6.4 The Corporation reserves the right to withdraw or add any number of commercial sites put to auction and to accept or reject the highest bid without assigning any reason.
- 6.5 In case the bidder deposits amount equivalent to 10% of bid price and thereafter he refuses to accept the bid, the amount already deposited by him shall be forfeited.
- 6.6 All other applicable charges promulgated by Government or any Statutory Authority or Local Government shall be over and above the bid price.
- 6.7 Cancer Cess @ 2% shall be applicable extra on total bid price.

7. APPLICABLE BUILDING BYELAWS

The Building Bye Laws of the concerned applicable Authority as amended from time to time will be applicable on the properties disposed. The allottee shall be allowed to undertake construction after getting the Building Plans approved from the concerned Authority.

8. PROJECT IMPLEMENTATION:

- 8.1 The Site is offered on "as is where is" basis and Punjab Infotech will not be responsible for leveling the site or removing the structures, if any thereon.
- 8.2 After an applicant is declared successful in the bidding process, Punjab Infotech shall issue a Regular Allotment Letter with detailed terms and conditions. The building on the site shall have to be completed within 3 years from the date of allotment.
- 8.3 In case of any dispute or differences arising out of the terms and conditions of auction or allotment letter, the same shall be referred to Principal Secretary, Deptt. of Industries & Commerce). The decision of Principal Secretary, Deptt. of Industries & Commerce, in this regard will be binding on all parties.